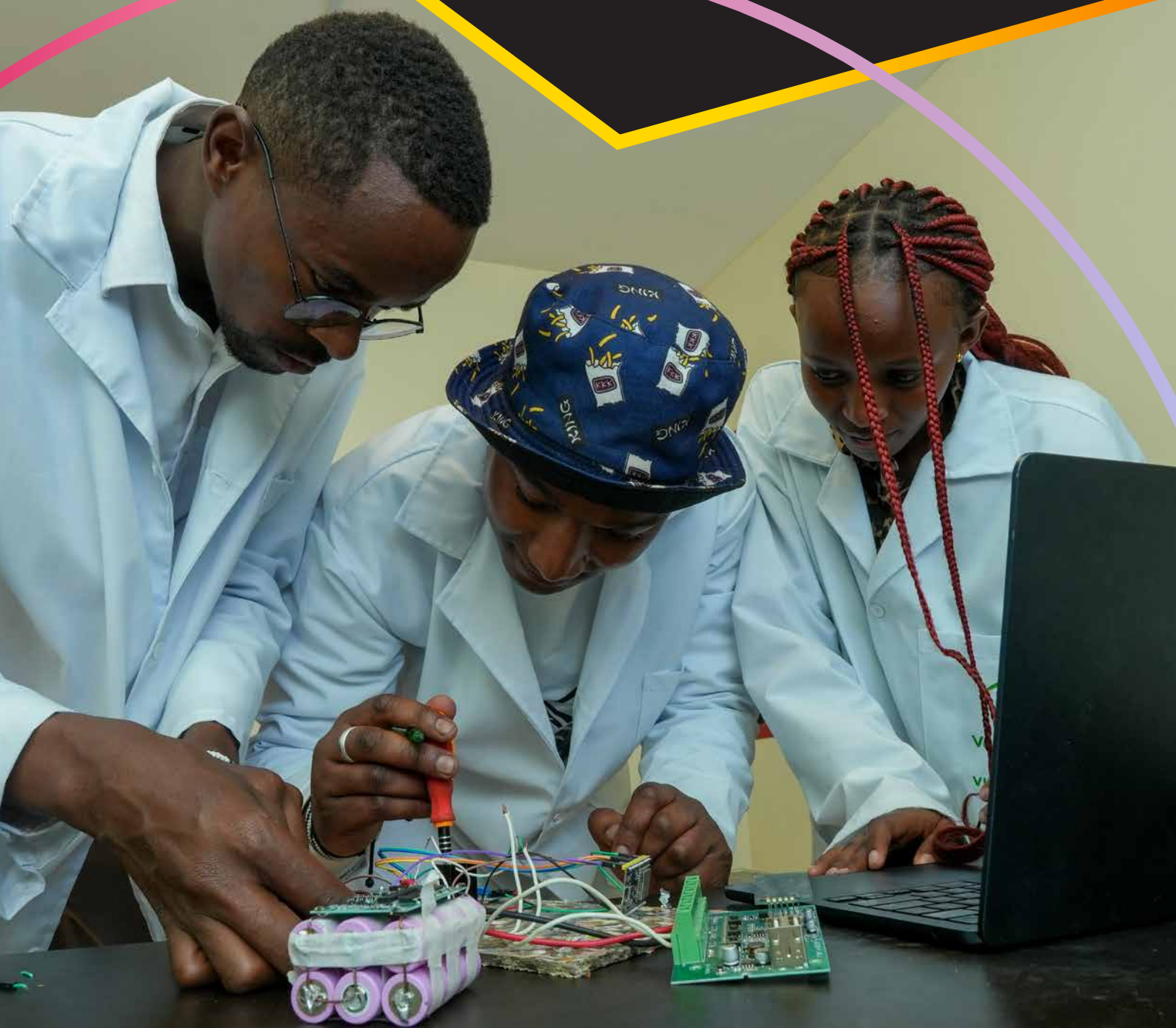


Annual report and accounts

2025/26



Who are we?

A CHARITY

We deliver public benefit from engineering excellence and technology innovation.

A NATIONAL ACADEMY

We provide progressive leadership for engineering and technology, and independent expert advice to government, in the UK and beyond.

A FELLOWSHIP

We bring together an unrivalled community of leading businesspeople, entrepreneurs, innovators and academics from every part of engineering and technology.

Values

In everything we do, we are guided by our five values:

PROGRESSIVE LEADERSHIP

Embody the courage and commitment to drive positive change for engineering and society.

EQUITY, DIVERSITY AND INCLUSION

Create a culture where everyone feels valued, and can thrive and strive for excellence.

EXCELLENCE FOR IMPACT

Instil a mindset where evidence, expertise, integrity and passion deliver meaningful impact.

OUR VISION

is engineering and technology in the service of society.

OUR CHARITABLE MISSION

is to deliver public benefit through engineering excellence and technology innovation.

COLLABORATION FIRST

Work in collaboration and partnership with our community and stakeholders to improve outcomes.

CREATIVITY AND INNOVATION

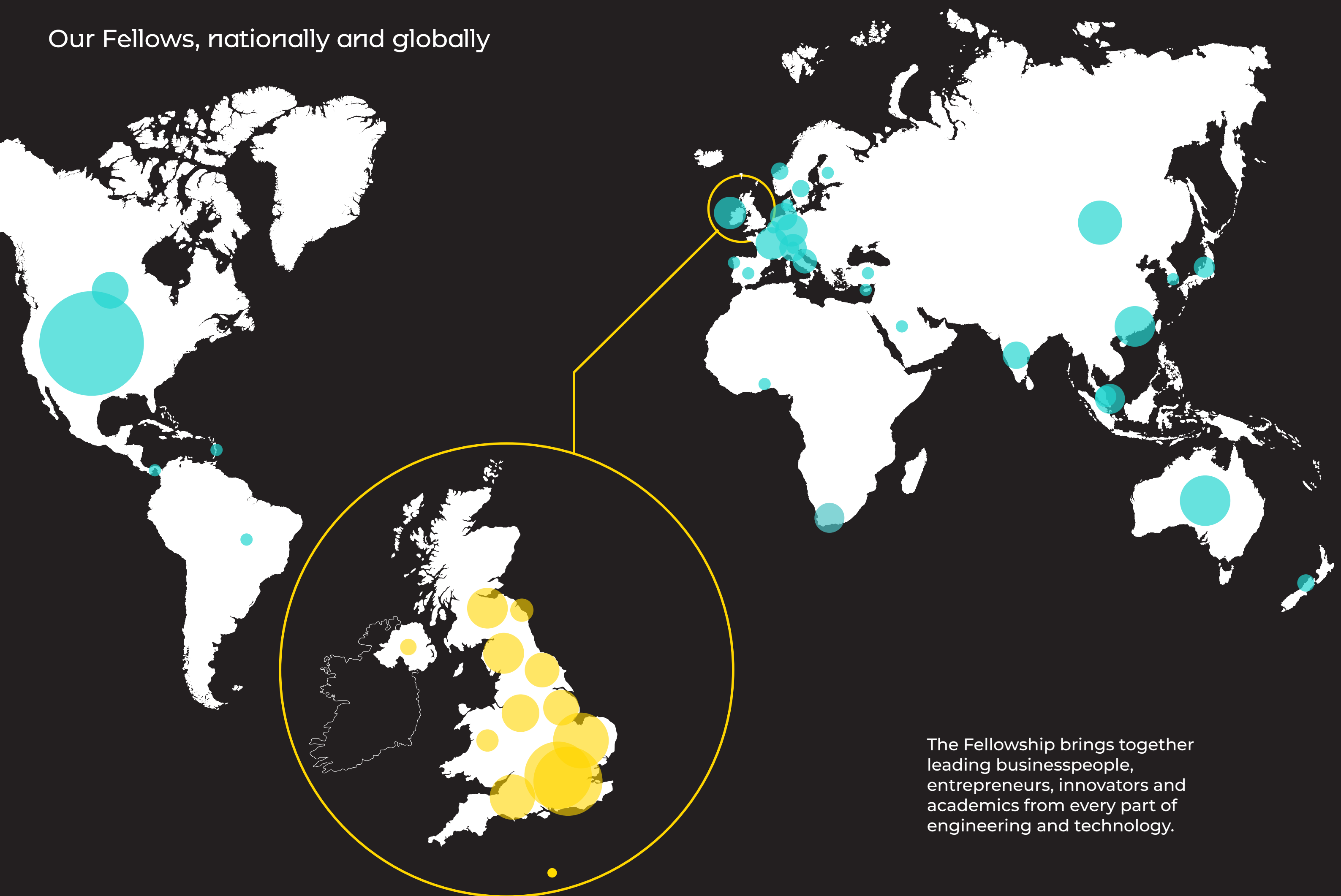
Pursue opportunities to think differently, try novel approaches and test new ideas.

KEY CONTACTS

Fellowship: [membership@raeng](mailto:membership@raeng.org.uk)

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Our Fellows, nationally and globally





The Academy awarded grants across the United Kingdom and internationally. A heatmap of awards made across the United Kingdom is shown above by ITL2* region. The map shows

Consolidated statement of financial activities

Year Ended 31 March 2026	Notes	Unrestricted funds	Restricted funds	Totals 31 March	Unrestricted funds	Restricted funds	Totals 31 March
		2026	2026	2026	2025	2025</	

Consolidated statement of cash flows

Year Ended 31 March 2026	2026	2025
	£'000	£'000
Cash flows from operating activities:		
Net cash expended by operating activities	(3,611)	(4,39

Notes to the accounts

Year Ended 31 March 2026		Unrestricted funds	Restricted funds	Totals 31 March 2026	Unrestricted funds	Restricted funds	Totals 31 March 2025
	Notes						

Notes to the accounts

	Talent and diversity	Innovation	Policy and engagement	Queen Elizabeth Prize for Engineering Foundation	Total 31 March 2026	Total 31 March 2025
	£'000	£'000	£'000	£'000	£'0	

Notes to the accounts

Note 10	Computer systems and equipment	Office fixtures and fittings	Leasehold	Carlton House Terrace Improvement	Total
	£'000	£'000	£'000	£'000	£'

Notes to the accounts

Note 16 Continued						
	Balance at 1 April 2025	Income	Expenditure	Transfers between f		

The Royal Academy of Engineering creates and leads a community of outstanding experts and innovators to engineer better lives. As a charity and a Fellowship, we deliver public benefit from excellence in engineering and technology and convene leading businesspeople, entrepreneurs, innovators and academics across engineering and technology. As a National Academy, we provide leadership for engineering and technology, and independent, expert advice to policymakers in the UK and beyond.

The world is changing rapidly, with economies, supply chains and security critically dependent on engineering capability. Engineers are uniquely placed to respond to that change and innovate solutions to the challenges it presents.